ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS		5,146	
NET VALUATION TAXABLE 2016		215,567,834	
MUNICODE	1712		

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2017 MUNICIPALITIES - FEBRUARY 10, 2017

	A:5-12, AS A	MENDED, COMBI	NED WITH IN	UNDER NEW JERSE FORMATION REQUIR DIVISION OF LOCAL	ED PRIOR TO	RVICES.
	Cit	ý	of	Salem	, County of	Salem
	S		FOR INDEX A T USE THESE	ND INSTRUCTIONS. SPACES		
		Date	Ex	amined By:		
	1			Preliminary Check	1	
	2			Examined		
			nature Name Title		d S. Caltabiano Municipal Accountan	t.
			Title	Registered	Municipal Accountant	t
			Email	fealtabi	ano@bowmanllp.com	
(This must be signe	ed by Chief I	maneiai Officei, Coi	npuoner, Audio	or or Registered Municipa	ii Accountant.)	
I hereby certify tha (which I have not p exact copy of the o are correct, that no	at I am respon prepared) [eli priginal on fil transfers have ner certify that	minate one] and info e with the clerk of the re been made to or fro at this statement is con	erified Annual F ormation require e governing body om emergency a	inancial Statement, (which d also included herein and t, that all calculations, ex- peropriations and all state can determine from all the	d that this Statement is tensions and additions ements contained herei	
I hereby certify that (which I have not p exact copy of the o are correct, that no are in proof; I furth	at I am responded a large pared) delivers delivers	usible for filing this verminate one and information and information with the clerk of the rebeen made to or from this statement is constituted.	erified Annual F ormation require e governing body om emergency a	inancial Statement, (which dalso included herein and that all calculations, ex oppropriations and all state	d that this Statement is tensions and additions ements contained hereine books and records	
I hereby certify that (which I have not present copy of the orac correct, that no are in proof; I furth kept and maintaine Further, I do hereby Officer, License #	at I am respondered of the prepared of the pre	usible for filing this vertex one and inforce with the clerk of the vertex been made to or from the statement is constituted. I, , of the	erified Annual F ormation require e governing body om emergency a	inancial Statement, (which d also included herein and t, that all calculations, ex- peropriations and all state can determine from all the David Crescenzi City	d that this Statement is tensions and additions ements contained hereine books and records	n n the Chief Financial of
I hereby certify that (which I have not pexact copy of the orare correct, that no are in proof; I furth kept and maintaine Further, I do hereby Officer, License # Salem statements annexed December 31, 2010 to the veracity of research (which is a statement of the statement of th	at I am responder prepared) (eli- priginal on file transfers have ner certify that ed in the Local sy certify that 0341 , dhereto and 16, completely equired infor luding the version of the completely equired information of the completely equired in the completely equired i	asible for filing this versit the clerk of the version between made to or from the statement is constituted. I, , of the County of made a part hereof are in compliance with 1	erified Annual Formation require e governing body om emergency a rrect insofar as I	inancial Statement, (which also included herein and that all calculations, expropriations and all state can determine from all the David Crescenzi City Salem of the financial condition as amended. I also give to certification by the Direction of the Direction	that this Statement is tensions and additions ements contained hereine books and records are nof the Local Unit as complete assurances a	n the Chief Financial of and that the
I hereby certify that (which I have not pexact copy of the orare correct, that no are in proof; I furth kept and maintaine Further, I do hereby Officer, License # Salem statements annexed December 31, 2010 to the veracity of research (which is a statement of the statement of th	at I am respondere prepared) [eliporiginal on file transfers have not certify that do in the Local sy certify that 0341] d hereto and of completely equired informulating the version of the completely equired informulating the completely e	usible for filing this we minate one and inforce with the clerk of the re been made to or from the this statement is constituted. I, , of the County of made a part hereof and in compliance with I mation included here	erified Annual Formation require e governing body om emergency a rrect insofar as I	inancial Statement, (which also included herein and that all calculations, expropriations and all state can determine from all the David Crescenzi City Salem of the financial condition as amended. I also give to certification by the Dimber 31, 2016.	that this Statement is tensions and additions ements contained hereine books and records are not the Local Unit as complete assurances a sector of Local Government.	n the Chief Financial of and that the
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I hereby certify that (which I have not pexact copy of the orare correct, that no are in proof; I furth kept and maintaine Further, I do hereby Officer, License # Salem statements annexed December 31, 2010 to the veracity of research (which is a statement of the statement of th	at I am respondere prepared) [elipore pared] [asible for filing this versit the clerk of the version between made to or from the statement is constituted. I, , of the County of the compliance with I mation included hereinfication of cash balar	erified Annual Formation require e governing body om emergency a rrect insofar as I re true statements N.J.S. 40A:5-12, in, needed prior ances as of Dece	inancial Statement, (which also included herein and that all calculations, expropriations and all state can determine from all the David Crescenzi City Salem Tof the financial condition as amended. I also give to certification by the Dimber 31, 2016. Chief Financial Office we Market Street, Salem,	that this Statement is tensions and additions ements contained hereine books and records are nof the Local Unit as complete assurances a ector of Local Government	n the Chief Financial of and that the
I hereby certify that (which I have not pexact copy of the orare correct, that no are in proof; I furth kept and maintaine Further, I do hereby Officer, License # Salem statements annexed December 31, 2010 to the veracity of research (which is a second to the second t	at I am responder prepared) [elicotriginal on file transfers have ner certify that ed in the Local sy certify that 0341], defined and for the completely equired information and the completely experies and the completely ex	asible for filing this version and inforce with the clerk of the version been made to or from the statement is constituted. I, , of the County of made a part hereof and in compliance with I mation included hereinfication of cash balance.	erified Annual Formation require e governing body om emergency a rrect insofar as I re true statements N.J.S. 40A:5-12, in, needed prior ances as of Dece	inancial Statement, (which also included herein and that all calculations, expropriations and all state can determine from all the David Crescenzi City Salem of the financial condition as amended. I also give to certification by the Dimber 31, 2016. Chief Financial Office w Market Street, Salem, 856-935-0361	that this Statement is tensions and additions ements contained hereine books and records are nof the Local Unit as complete assurances a ector of Local Government	n the Chief Financial of and that the
I hereby certify that (which I have not pexact copy of the orare correct, that no are in proof; I furth kept and maintaine Further, I do hereby Officer, License # Salem statements annexed December 31, 2010 to the veracity of research (which is a second to the second t	at I am respondere prepared) [elipore pared] [asible for filing this version and inforce with the clerk of the version been made to or from the statement is constituted. I, , of the County of made a part hereof and in compliance with I mation included hereinfication of cash balance.	erified Annual Formation require e governing body om emergency a rrect insofar as I re true statements N.J.S. 40A:5-12, in, needed prior ances as of Dece	inancial Statement, (which also included herein and that all calculations, expropriations and all state can determine from all the David Crescenzi City Salem Tof the financial condition as amended. I also give to certification by the Dimber 31, 2016. Chief Financial Office we Market Street, Salem,	that this Statement is tensions and additions ements contained hereine books and records are nof the Local Unit as complete assurances a ector of Local Government	n the Chief Financial of and that the

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Salem as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

			Fred S. Caltabiano
			Registered Municipal Accountant
			Bowman & Company LLP
			(Firm Name)
			6 North Broad Street, Suite 201
			(Address) Woodbury, NJ 08096
			(Address)
			856-853-0440
			(Phone Number)
ertified by me			fcaltabiano@bowmanllp.com
			(Email)
This	day of	, 2017	856-435-0440
_		X N	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3.	The tax collection rate exceeded 90%
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6.	There was no operating deficit for the previous fiscal year.
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9.	The current year budget does not contain a levy or appropriation "CAP" referendum.
10.	The municipality will not apply for Transitional Aid for 2017.
The ur	dersigned certifies that this municipality has complied in full in meeting ALL
of the	above criteria in determining its qualification for local examination of its Budget ordance with N.J.A.C. 5;30-7.5.
Munic	ipality:
Chief	Financial Officer:
Signat	ure:

CERTIFICATION	ON OF NON-QUALIFYING MUNICIPALITY
The undersigned certifies that above and therefore does not qualify with N.J.A.C. 5:30-7.5.	this municipality does not meet Item(s)# 3 & 10 of the criteria y for local examination of its Budget in accordance
Municipality:	City of Salem
Chief Financial Officer:	David Crescenzi
Signature:	
Certificate #:	0341
Date:	

Certificate #:

Date:

21-6001146			
Fed I.D. #			
City of Salem			
Municipality			
44.0			
Salem County			
Rep	ort of Federal and Sta	ite Financial Assistance	2
	Expenditures	of Awards	
	Fiscal Year Ending:	December 31, 2016	
	(1)	(2)	(3)
	Federal Programs		200 - 200 - 200
	Expended (administered by	State	Other Federal Programs
	the State)	Programs Expended	Expended
TOTAL	\$ 758,914.83	\$44,704.17	\$
		gle Audit gram Specific Audit	
		ancial Statement Audit Performent Auditing State	:
report the total amount of fe required to comply with US	ederal and state funds expendence and NJ	deral and state awards (finance) nded during its fiscal year and OMB 15-08. 000 beginning with fiscal year	d the type of audit
엄마 성급하는 그 그리는 그가 그런 그리고 한 번째 친구들이 되는 그리고?	can be identified by the Ca	h programs received directly talog of Federal Domestic Augreements.	
	ude state aid (i.e., CMPT)	rived directly from state gove RA, Energy Receipts tax, e	
(3) Report expenditure indirectly from entities other		eceived directly from the fed	eral government or
Signature of Chief	Financial Officer		Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

milition or served and accounted to a	al a
utility owned and operated by	theof
County of	during the year 2016 and that sheets 40 to 68 are unnecessary.
I have therefore rer	moved from this statement the sheets pertaining only to utilities
	Signature
	Name
	Title
(This must be signed by the pal Accountant.)	e Chief Financial Officer, Comptroller, Auditor or Registered Munici-
NOTE:	
When removing the	e utility sheets, please be sure to refasten the "index" sheet (the last sheet
in the statement) in order to pr	rovide a protective cover sheet to the back of the document.
MUNICIPAL CEPT	TELCATION OF TAVABLE PROPERTY AS OF OCTOBER 1 20
MUNICIPAL CERT	TIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 20
Certification is here	eby made that the Net Valuation Taxable of property liable to taxation for
Certification is here the tax year 2017 and filed with	reby made that the Net Valuation Taxable of property liable to taxation for the County Board of Taxation on January 10, 2017 in accordance
Certification is here the tax year 2017 and filed with	eby made that the Net Valuation Taxable of property liable to taxation for
Certification is here the tax year 2017 and filed with	reby made that the Net Valuation Taxable of property liable to taxation for the County Board of Taxation on January 10, 2017 in accordance

Sheet 2

City of Salem, Muni Code: 1712

Salem COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	1,083,175.75	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions		
Prepaid Debt Service	290,700.00	
Receivables with Full Reserves:		
Delinquent Taxes	1,011,732.57	
Tax Title Liens	2,584,751.15	
Property Acquired by Taxes	2,719,600.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Insurance Proceeds Receivable	967.61	
Due from Trust - Animal Control Fund	12,136.75	
Due from Utility Operating Fund	5,202.20	
Sub-total Receivables with Full Reserves	6,334,390.28	
Deferred Charges (Sheets 28, 29 & 30)	359,092.50	
Deferred School Taxes (Sheets 13 & 14)	1,232,229.00	
Sub-total	9,299,587.53	

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	9,299,587.53	- 8
Cash Liabilities:		
Appropriation Reserves		353,585.88
Due to State of New Jersey - Senior Citizens & Veterans Deductions		4,828.23
Local District School Tax Payable		19,642.00
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		44.05
Special District Taxes Payable		
State Library Aid (See Sheet 16)		
Reserve for Encumbrances		7,299.79
Prepaid Taxes		74,643.80
Due to Federal and State Grant Fund		93,569.99
Due to Trust - Other Funds		160,738.04
Due to General Capital Fund		82,043.28
Due to Volunteer Fire Co		3,000.00
Special Emergency Note Payable - Revaluation		320,000.00
Reserve for Revaluation		184,416.26
Reserve for Demolition Fund		6,440.00
Sub-total Cash Liabilities C		1,310,251.32
Reserve for Receivables		6,334,390.28
School Taxes Deferred (Sheets 13& 14)		1,232,229.00
Fund Balance		422,716.93
Total	9,299,587.53	9,299,587.53

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2* AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash Public Assistance #1		
Cash Public Assistance #2		
Total		*

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash		
Federal and State Grants Receivable	56,838.91	
Due from Current Fund	93,569.99	
Appropriated Reserves for Federal and State Grants		119,533.86
Unappropriated Reserves for Federal and State Grants		30,875.04
Total	150,408.90	150,408.90

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash		
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		
Total Trust Assessment Fund		- 1
Animal Control Fund		
Cash	8,470.09	
Deferred Charges	3,699.66	
Due to Current Fund		12,136.75
Due to State of New Jersey		33.00
Total Animal Control Fund	12,169.75	12,169.75

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Trust Other Fund		
Cash	976,142.95	
Deferred Charges		
Due from Current Fund	160,738.04	
Due to Utility Capital Fund		75,275.25
Due to State of NJ - Criminal Disposition and Revenue Collection Fund		35,993.14
Reserve for:		
Community Development Housing Equity		15,773.79
Small Cities Rehab		10,779.10
Developer's Escrow		34,024.25
POAA		11,018.39
Payroll Withholdings Payable		292,561.32
Public Defender		749.30
Landfill		92,260.34
Tax Title Liens		464,956.46
Unemployment Compensation		54,059.04
Accumulated Sick Leave		33,350.27
Shade Tree Commission		1,060.65
Off-Duty Police		643.47
Municipal Pool Donations Account		14,376.22
Sub-total	1,136,880.99	1,136,880.99

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Municipal Open Space Trust Fund		
Cash		
Total Municipal Open Space Tourst Burnd		
Total Municipal Open Space Trust Fund	-	

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior	Year 2015:	Arerental areas	(1)	\$	9,728.40
				х	25%
			(2)	\$	2,432.10
Municipal Public Defender Trust Cash Bala	ance December 31, 2016:	in with widowin	(3)	\$	749.30
Note: If the amount of money in a dedicate the amount which the municipality expende defender, the amount in excess of the amo Review Collection Fund administered by the	ed during the prior year prov ount expended shall be forw	riding the services arded to the Crim	of a i	municipal isposition	public and
Amount in excess of the amount expended	: 3 - (1 +2) =		******	\$	NONE
with the regulations governing Municipal Po	The undersigned certifies ublic Defender as requ	that the municipa ired under Public			
	Chief Financial Officer:	-	Davi	d Crescen	ızi
	Signature:				
	Certificate #:	_		0341	
	Date:				

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2015

	<u>Purpose</u>	Dec. 31, 2015 per Audit Report		Receipts		<u>Disbursements</u>		Balance as at Dec. 31, 2016
1.	Community Development Block Grant of 1974 \$		\$_		\$		\$_	
2.	Community Development Housing Ed	15,773.79	-				-	15,773.79
3.	Small Cities Rehab	18,445.63	-	136,079.00		143,745.53		10,779.10
4.	Developer's Escrow	31,785.91	-	3,601.00		1,362.66	-	34,024.25
5.	POAA	10,929.39		146.00		57.00	1	11,018.39
6.	Payroll Withholdings Payable	109,528.82	_	6,238,065.32		6,055,032.82		292,561.32
7.	Public Defender	770.33		2.97		24.00		749.30
8.	Landfill	91,424.08		836.26				92,260.34
9.	Tax Title Liens	506,985.87	_	982,693.67		1,024,723.08		464,956.46
10.	Unemployment Compensation	54,059.04	_	9				54,059.04
11.	Accumulated Sick Leave	33,350.27	_					33,350.27
12.	Shade Tree Commission	2,188.91		1.92		1,130.18		1,060.65
13.	Off-Duty Police	3,530.47		27,775.00		30,662.00		643.47
14.	Municipal Pool Donations Account	30,679.60		49,466.56		65,769.94	Ĺ	14,376.22
15.								
16.					l			
17.								
18.								
19.			6					
20.			J					
21.							3 2	
22.								
23.								
24.			-					
25.								
26.			-					
27.							7) 5	
28.			-				1	
29.			_		1		0.7	
30.			-				-	
	Totals: \$	909,452.11	-	7,438,667.70		7,322,507.21	\$	1,025,612.60

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit		RECE					
Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2015	Assessments and Liens	Current Budget				Disbursements	Balance Dec. 31, 2016
Assessment Serial Bond Issues:		xxxxx	XXXXX	XXXXX	xxxxx	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	xxxxx	xxxxx	xxxxx	xxxxx	XXXXX	XXXXX	xxxxx
Other Liabilities								
Trust Surplus Less Assets "Unfinanced"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	XXXXX	XXXXX	xxxxx
Total								

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit	
Est. Proceeds Bonds and Notes Authorized	120,099.27	xxxxxxxx	
Bonds and Notes Authorized but Not Issued	xxxxxxxx	120,099.27	
Cash	9,011.53		
Deferred Charge - Overexpenditure of Improvement Authorization	251,138.86		
Deferred Charge to Future Taxation - Funded	2,455,000.00		
Deferred Charge to Future Taxation - Unfunded	120,099.27		
State and Federal Grants Receivable	440,373.77		
Due from Current Fund	82,043.28		
Due from Utility Capital Fund	677,749.10		
		(77) 221 06	
Reserve for the Payment of Bonds and Notes		679,331.06	
Reserve for the Payment of Guaranteed Debt		224,513.00	
Reserve for Capital Projects - Pennrose Donation		50,000.00	
General Capital Bonds		2,455,000.00	
Assessment Serial Bonds			
Bond Anticipation Notes			
Assessment Notes			
Loans Payable			
Loans Payable			
Improvement Authorizations - Funded		502,968.96	
Improvement Authorizations - Unfunded		62,704.57	
Capital Improvement Fund		60,898.22	
Down Payments on Improvements			
Capital Surplus			
Total	4,155,515.08	4,155,515.08	

CASH RECONCILIATION DECEMBER 31, 2016

	*On Hand	On Deposit	Less Checks Outstanding	Cash Book Balance	
Current	115,735.77	1,117,501.32	150,061.34	1,083,175.75	
Trust - Assessment					
Trust - Dog License		8,470.09		8,470.09	
Trust - Other	4,186.04	1,045,268.26	73,311.35	976,142.95	
Capital - General		9,011.53		9,011.53	
Water - Operating Utility Operating					
Water - Capital Utility Capital					
Water/Sewer Utility Operating	84,762.23	832,258.24		917,020.47	
Water/Sewer Utility Capital		43.39		43.39	
Public Assistance #1**					
Public Assistance #2**					
Garbage District					
Federal and State Grant Fund					
Municipal Open Space Trust Fund					
Water/Sewer Assessment Trust					
Water Assessment Trust					
Total	204,684.04	3,012,552.83	223,372.69	2,993,864.18	

^{* -} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Title: Registered Municipal Accountant
-8	

^{** -} Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2016 (CONT'D) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

HARVEST COMMUNITY BANK:	
Shade Tree Commission	1,060.65
Pool Account	16,047.67
FRANKLIN SAVINGS BANK	
Developer's Escrow	37,654.20
Off Duty Police	643.47
Public Defender	2,047.69
Tax Title Lien Redemption	396,143.90
POAA	11,020.42
FULTON BANK	
Small Cities	10,023.89
Sanitary Landfill Closure	36,664.70
TD BANK	
General Fund/Clearing	1,117,501.32
Sanitary Landfill Closure	55,595.64
Animal Control	8,470.09
Net Payroll	118,636.83
Payroll Agency	359,729.20
General Capital	9,011.53
Utility Operating	832,258.24
Utility Capital	43.39
Total	3,012,552.83

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred from Unappropriated		Balance Dec. 31, 2016
Clean Communities Program		12,536.92		12,536.92		
Body Armor Fund		315.49		315.49		
NJ DOT Grieves Parkway Phase II	72,868.80		54,091.89			18,776.9
USDA - Police Vehicles	37,726.00					37,726.0
NJDEP Historic Preservation Architectural Survey Grant	24,999.00		24,663.00			336.
					-	
Totals	135,593.80	12,852.41	78,754.89	12,852.41		56,838.

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance	Transferred Budget App	A CONTRACT OF THE CONTRACT OF			Balance
Grant	Jan. 1, 2016	Jan. 1, 2016 Budget Appropriation By 40A:4-87 Expended Over Expende	Over Expended	Dec. 31, 2016		
U.S. Department of Justice - Local Law Enforcement Block	335.25					335.25
State Police SLA Heop Grant	2,405.72					2,405.72
National Fish and Wildlife Foundation	1,331.19					1,331.19
Clean Communities Grant	5,333.49	12,536.92		11,768.77		6,101.64
Body Armor Fund		315.49		2,349.75	(2,034.26)	
Drunk Driving Enforcement Fund	19,234.20			1,751.64		17,482.56
Municipal Alliance on Alcohol and Drug Abi				11,628.80	(11,628.80)	
Municipal Alliance on Alcohol and Drug Abi USDA Grant Fire Equipment				12,785.04	(12,785.04)	
Neighborhood Preservation Program	5,403.26					5,403.26
Domestic Violence Training	6,800.00					6,800.00
Recycling Tonnage	20,611.45					20,611.45
N.J. Department of Health - Hepatitis B Vacc	4,418.40					4,418.40
NJ DOT Grieves Parkway Phase II	21,110.67			4,420.17		16,690.50
Historic Preservation Architectural Survey	335.05					335.05
US Marshalls	39,502.84			1,884.00		37,618.84
Total	126,821.52	12,852.41		46,588.17	- (26,448.10)	119,533.86

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Transferred from 2016 Balance Budget Appropriations					Balance		
Jan. 1, 2016	Budget	Appropriation By 40A:4-87	Receipts				Dec. 31, 2016
6,096.93	6,096.93		7,530.48				7,530.48
12,536.92	12,536.92		14,332.52				14,332.52
			7,148.66				7,148.66
2,015.49	2,015.49		1,863.38				1,863.38
							30,875.04
	Jan. 1, 2016 6,096.93 12,536.92	Balance Jan. 1, 2016 Budget App Budget 6,096.93 12,536.92 12,536.92 2,015.49 2,015.49	Balance Jan. 1, 2016 Budget Appropriations By 40A:4-87 6,096.93 6,096.93 12,536.92 12,536.92 2,015.49 2,015.49	Balance Jan. 1, 2016 Budget Appropriation By 40A:4-87 Receipts 6,096.93 6,096.93 7,530.48 12,536.92 12,536.92 14,332.52 7,148.66 2,015.49 1,863.38	Balance Jan. 1, 2016 Budget Appropriation Budget Appropriation By 40A:4-87 6,096.93 6,096.93 7,530.48 12,536.92 12,536.92 7,148.66 2,015.49 2,015.49 1,863.38	Balance Jan. 1, 2016 Budget Appropriations Budget Receipts 6,096.93 6,096.93 7,530.48 12,536.92 12,536.92 14,332.52 7,148.66 2,015.49 2,015.49 1,863.38 1,863.38	Balance Jan. 1, 2016 Budget Appropriation By 40A:4-87 Receipts 6,096.93 6,096.93 7,530.48 12,536.92 12,536.92 14,332.52 7,148.66 2,015.49 1,863.38

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXX	419,507.94
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	1,232,229.00
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	2,473,242.00
BPP Tax from Budget Appropriation		XXXXXXXX	30,500.00
Paid/Adjustment		2,903,607.94	XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXX
School Tax Payable #	85003-00	19,642.00	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	1,232,229.00	XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-scho	ools, transfer to	4,155,478.94	4,155,478.94

Board of Education for use of local schools

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXX	
2016 Levy	85105-00	XXXXXXX	
Added and Omitted Levy		XXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			xxxxxxxx
Balance December 31, 2016	85046-00	-	xxxxxxxx
		- 2	÷.

[#] Must include unpaid requisitions

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		XXXXXXX	xxxxxxx
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2016		XXXXXXXX	xxxxxxx
School Tax Payable #	85033-00	- 4	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00	H jan	xxxxxxxx
# Must include unpaid requisitions		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		xxxxxxx	xxxxxxx
School Tax Payable #	85041-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	
Paid			xxxxxxx
Balance December 31, 2016		XXXXXXXX	xxxxxxx
School Tax Payable #	85043-00	- 1	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044-00	9	xxxxxxxx
# Must include unpaid requisitions			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	xxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	
2016 Levy		xxxxxxxx	XXXXXXXX
General County	80003-03	xxxxxxxx	1,564,313.90
County Library	80003-04	xxxxxxxx	
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	29,935.41
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	2,328.34
Paid		1,596,533.60	XXXXXXX
Balance December 31, 2016		xxxxxxxx	XXXXXXX
County Taxes		11	XXXXXXX
Due County for Added and Omitted Taxes		44.05	XXXXXXX
		1,596,577.65	1,596,577.65

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2016		80003-06	xxxxxxxx	
2016 Levy: (List Each Type of D	District Tax Separately	- see Footnote)	XXXXXXXX	XXXXXXXX
Fire -	81108-00		XXXXXXXX	xxxxxxx
Sewer -	81111-00		XXXXXXXX	XXXXXXXX
Water -	81112-00		XXXXXXXX	xxxxxxx
Garbage -	81109-00		xxxxxxxx	xxxxxxx
Open Space -	81105-00		XXXXXXXX	XXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2016 Levy		80003-07	XXXXXXXX	
Paid		80003-08		XXXXXXX
Balance December 31, 2016		80003-09		
			2	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxx	
Expended	80004-09		xxxxxxxx
		-	
Balance December 31, 2016 RESERVE FOR EXPENSE OF PARTICIPA	80004-10 ATION IN FREE COUNT	Y LIBRARY WI	- TH STATE AI
			TH STATE AI
RESERVE FOR EXPENSE OF PARTICIPA Balance January 1, 2016	ATION IN FREE COUNT	- Y LIBRARY WI	TH STATE AI
RESERVE FOR EXPENSE OF PARTICIPA Balance January 1, 2016 State Library Aid Received in 2016	ATION IN FREE COUNT	Y LIBRARY WI	
RESERVE FOR EXPENSE OF PARTICIPA	80004-03 80004-04	Y LIBRARY WI	TH STATE AI

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXX	
Expended	80004-13		xxxxxxx
Balance December 31, 2016	80004-14		
			1

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	xxxxxxx	
State Library Aid Received in 2016	80004-08	XXXXXXXX	
Expended	80004-15		xxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit*
Surplus Anticipated	80101-			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
Adopted Budget		3,246,924.34	3,291,431.92	44,507.58
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxx	XXXXXXXX	XXXXXXXXX
		-	1.4	- 4
Total Miscellaneous Revenue Anticipated	80103-	3,246,924.34	3,291,431.92	44,507.58
Receipts from Delinquent Taxes	80104-	668,957.00	757,310.36	88,353.36
Amount to be Raised by Taxation:		XXXXXXXX	xxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	4,374,080.88	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax	80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	80121-		XXXXXXXX	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	4,374,080.88	4,166,866.27	(207,214.61)
		8,289,962.22	8,215,608.55	(74,353.67)

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	6,925,769.53
Amount to be Raised by Taxation		xxxxxxxx	XXXXXXXX
Local District School Tax	80109-00	2,473,242.00	xxxxxxxx
Regional School Tax	80119-00		XXXXXXXX
Regional High School Tax	80110-00	3-1	XXXXXXXX
County Taxes	80111-00	1,594,249.31	XXXXXXXX
Due County for Added and Omitted Taxes	80112-00	2,328.34	XXXXXXXX
Special District Taxes	80113-00	1	XXXXXXXX
Municipal Open Space Tax	80120-00		xxxxxxxx
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	1,310,916.39
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	4,166,866.27	XXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation	on" in the "Budget"	8,236,685.92	8,236,685.92

column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

(CONTINUED)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Defic
			-
tal (Sheet 17) ereby certify that the above list of Chapter 159 ins			

CFO Signature:		

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

		- V	
2016 Budget as Adopted		80012-01	8,289,962.22
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2016 (Budget Statement Item 9)		80012-03	8,289,962.22
Appropriated for 2016 Emergency Appropriation (Budget Statement I	tem 9)	80012-04	320,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	8,609,962.22
Add: Overexpenditures (see footnote)		80012-06	7,739.00
Total Appropriations and Overexpenditures		80012-07	8,617,701.22
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	6,953,198.21	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,310,916.39	
Reserved	80012-10	353,585.88	
Total Expenditures		80012-11	8,617,700.48
Unexpended Balances Canceled (see footnote)		80012-12	0.74

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	XXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	xxxxxxxx	Ų.
Deduct Expenditures:	xxxxxxxx	
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	44,507.58
Delinquent Tax Collections	80013-02	XXXXXXXX	88,353.36
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	<u></u>
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxx	0.74
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	155,880.08
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxxx	220,664.45
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxx	53,633.37
		xxxxxxxx	
		xxxxxxx	
		xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets	13 & 14)	xxxxxxxx	XXXXXXXX
Balance January 1, 2016	80013-07	1,232,229.00	XXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXX	1,232,229.00
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11	207,214.61	XXXXXXX
Interfund Advances Originating in 2016	80013-12		XXXXXXXX
School Taxes Payable Adjustment		17.18	XXXXXXXX
Refund of Prior Year Revenue		5,485.73	XXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	350,322.06	XXXXXXXX
		1,795,268.58	1,795,268.58

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Other Licenses	230.00
Parking Meters	9,863.84
Pennrose PILOT	15,165.29
Certificate of Occupancy	76,188.00
Accident Report and Gun License	750.00
Sale of Recyclables	331.40
Registrar of Vital Statistics	4,600.70
Planning and Zoning Fees	4,455.00
Tax Search Fees	20.00
Senior Citizens' and Veterans' Deduction Administration Fee	725,00
Sale of 238 Wesley	6,500.00
Emergency Management Phone Reimbursement	500.00
Homestead Rebate Admin Fee	158.40
Miscellaneous	36,389.12
Interest Earnings - Trust Other Funds	3.33
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	155,880.00

SURPLUS - CURRENT FUND YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXX	72,394.87
2.		XXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXX	350,322.06
4. Amount Appropriated in the 2016 Budget - Cash	80014-03		XXXXXXXX
 Amount Appropriated in the 2016 Budget - with Prior Writ- ten Consent of Director of Local Government Services 	80014-04		XXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2016	80014-05	422,716.93	XXXXXXXX
		422,716.93	422,716.93

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	1,083,175.75
Investments		80014-07	
Prepaid Debt Service			290,700.00
Sub Total			1,373,875.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,310,251.32
Cash Surplus		80014-09	63,624.43
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	359,092.50	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	359,092.50
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS",	NOTTED ACCETS	80014-15	422,716.93

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2016 LEVY

1	, Amount of Levy as per Duplicate (Analysis) # or		82101-00_\$	8,463,615.09
	(Abstract of Ratables)		82113-00	
2	. Amount of Levy Special District Taxes		82102-00	
3	. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	
4	. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	12,321.38
	Subtotal 2016 Levy Reductions due to tax appeals **		8,475,936.47	
	:. Total 2016 Tax Levy	1	82106-00	8,475,936.47
6	Transferred to Tax Title Liens		82107-00	730,172.98
7.	. Transferred to Foreclosed Property		82108-00	
8	Remitted, Abated or Canceled		82109-00	209,808.70
9.	Discount Allowed		82110-00	
10	Collected in Cash: In 2015	82121-00	82,586.37	
	In 2016 *	82122-00	6,738,819.89	
	Homestead Benefit Revenue	82124-00	70,863.27	
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	33,500.00	
	Total to Line 14	82111-00	6,925,769.53	
11	. Total Credits		_	7,865,751.21
12	. Amount Outstanding December 31, 2016		83120-00	610,185.26
13	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 81.71% 82112-00			
Note:If	municipality conducted Accelerated Tax Sale or Tax	Levy Sale che	ck here & Comp	lete Sheet 22a
14	. Calculation of Current Taxes Realized in Cash:			
	Total of Line 10			6,925,769.53
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			
	To Current Taxes Realized in Cash (Sheet 17)			6,925,769.53
	In showing the above percentage the following should Where Item 5 shows \$1,500,000.00, and Item 10 shouthe percentage represented by the cash collections we \$1,049,977.50 / \$1,500,000 or .699985. The correct be shown as Item 13 is 69.99% and not 70.00%, nor	ws \$1,049,977 ould be percentage to 69.999%		
# INOTE:	On Item 1 if Duplicate (Analysis) Figure is used; be Senior Citizens and Veterans Deductions.	sure to include		

^{*} Include overpayments applied as part of 2016 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale
Total of Line 10 Collected in Cash (sheet 22)
LESS: Proceeds from Accelerated Tax Sale
NET Cash Collected
Line 5c (sheet 22) Total 2016 Tax Levy
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is
(2) Utilizing Tax Levy Sale
Total of Line 10 Collected in Cash (sheet 22)
LESS: Proceeds from Tax Levy Sale (excluding premium)
NET Cash Collected
Line 5c (sheet 22) Total 2016 Tax Levy
Percentage of Collection Excluding Accelerated Tax Sale Proceeds

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2016	XXXXXXXX	xxxxxxx
	Due From State of New Jersey		XXXXXXXX
	Due To State of New Jersey	xxxxxxxx	2,078.23
2.	Sr. Citizens Deductions Per Tax Billings	8,750.00	XXXXXXXX
3.	Veterans Deductions Per Tax Billings	27,250.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXX
5.			
6.			
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	3,750.00
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	
9.	Received in Cash from State	xxxxxxxx	36,250.00
10			
11.			
12	Balance December 31, 2016	xxxxxxxx	XXXXXXXX
	Due From State of New Jersey	xxxxxxxx	
	Due To State of New Jersey	4,828.23	XXXXXXX
		42,078.23	42,078.23

Calculation of Amount to be included on Sheet 22, Item 10-2016 Senior Citizens and Veterans Deductions Allowed

Line 2	8,750.00
Line 3	27,250,00
Line 4	1,250.00
Sub-Total	37,250.00
Less: Line 7	3,750.00
To Item 10. Sheet 22	33,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		xxxxxxxx	
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		xxxxxxxx	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from I	Date of Payment)		xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance December 31, 2016			xxxxxxxx
Taxes Pending Appeals*		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	xxxxxxx

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

1,				YEAR 2017	YEAR 2016
_	Total General Appropriations: Item 8 (L) (Exclusive of Reserv	and the second s	The state of the s		xxxxxxxx
2.	Local District School Tax -	Actual	80016-		2,473,242.0
		Estimate**	80017-		XXXXXXXX
3.	Regional School District Tax -	Actual	80025-		
		Estimate*	80026-		XXXXXXX
4.	Regional High School Tax -	Actual	80018-		1
	School Budget	Estimate*	80019-		xxxxxxxx
5.	County Tax	Actual	80020-		1,594,249.3
		Estimate*	80021-		XXXXXXXX
6.	Special District Taxes	Actual	80022-		/-
		Estimate*	80023-		XXXXXXXX
7.	Municipal Open Space Tax	Actual	80027-		4-
		Estimate*	80028-		XXXXXXXX
8.	Total General Appropriations	& Other Taxes	80024-01		
9.	Less: Total Anticipated Reven Municipal Budget (Item 5		80024-02		
10.	Cash Required from 2017 Tax		80024-02		
	Local Municipal Budget a	nd Other Taxes	80024-03		
	Analysis of Item 11: Local District School Tax		80024-05	Must not be stated in an amount less than	
	(Amount Shown on Line 2 Above)			# Must not ha ctota	d in an amount lace than
		2 Above)		* Must not be state "actual" Tax of y	
	Regional School District Ta	х	-	"actual" Tax of y	ear 2016.
		х		"actual" Tax of y	
	Regional School District Ta (Amount Shown on Line Regional High School Tax (Amount Shown on Line	x e 3 Above)		** May not be stated proposed budge Board of Educa	ear 2016. I in an amount less than t submitted by the Local tion to the Commissioner
	Regional School District Ta (Amount Shown on Line Regional High School Tax (Amount Shown on Line County Tax	x e 3 Above) e 4 Above)		** May not be stated proposed budge Board of Education on	ear 2016. I in an amount less than t submitted by the Local tion to the Commissioner January 15, 2017 (Chap.
	Regional School District Ta (Amount Shown on Line Regional High School Tax (Amount Shown on Line	x e 3 Above) e 4 Above)		** May not be stated proposed budge Board of Educat of Education on 136, P.L. 1978)	ear 2016. I in an amount less than t submitted by the Local tion to the Commissioner
	Regional School District Ta (Amount Shown on Line Regional High School Tax (Amount Shown on Line County Tax (Amount Shown on Line Special District Tax (Amount Shown on Line	x e 3 Above) e 4 Above) e 5 Above) e 6 Above)		** May not be stated proposed budge Board of Educat of Education on 136, P.L. 1978)	ear 2016. It in an amount less than t submitted by the Local tion to the Commissioner January 15, 2017 (Chap. Consideration must be
	Regional School District Ta (Amount Shown on Line Regional High School Tax (Amount Shown on Line County Tax (Amount Shown on Line Special District Tax (Amount Shown on Line Municipal Open Space Tax	x e 3 Above) e 4 Above) e 5 Above) e 6 Above)		** May not be stated proposed budge Board of Educat of Education on 136, P.L. 1978)	ear 2016. It in an amount less than t submitted by the Local tion to the Commissioner January 15, 2017 (Chap. Consideration must be
	Regional School District Ta (Amount Shown on Line Regional High School Tax (Amount Shown on Line County Tax (Amount Shown on Line Special District Tax (Amount Shown on Line	x e 3 Above) e 4 Above) e 5 Above) e 6 Above)		** May not be stated proposed budge Board of Educat of Education on 136, P.L. 1978)	ear 2016. It in an amount less than t submitted by the Local tion to the Commissioner January 15, 2017 (Chap. Consideration must be
	Regional School District Ta (Amount Shown on Line Regional High School Tax (Amount Shown on Line County Tax (Amount Shown on Line Special District Tax (Amount Shown on Line Municipal Open Space Tax	x e 3 Above) e 4 Above) e 5 Above) e 6 Above) e 7 Above)		** May not be stated proposed budge Board of Educat of Education on 136, P.L. 1978)	ear 2016. It in an amount less than t submitted by the Local tion to the Commissioner January 15, 2017 (Chap. Consideration must be
	Regional School District Ta (Amount Shown on Line Regional High School Tax (Amount Shown on Line County Tax (Amount Shown on Line Special District Tax (Amount Shown on Line Municipal Open Space Tax (Amount Shown on Line Tax in Local Municipal Budge	x e 3 Above) e 4 Above) e 5 Above) e 6 Above) e 7 Above)		** May not be stated proposed budge Board of Educat of Education on 136, P.L. 1978)	ear 2016. It in an amount less than t submitted by the Local tion to the Commissioner January 15, 2017 (Chap. Consideration must be
12	Regional School District Ta (Amount Shown on Line Regional High School Tax (Amount Shown on Line County Tax (Amount Shown on Line Special District Tax (Amount Shown on Line Municipal Open Space Tax (Amount Shown on Line Municipal Open Space Tax (Amount Shown on Line Tax in Local Municipal Budge Total Amount (see Line 11) Appropriation: Reserve for U	x e 3 Above) e 4 Above) e 5 Above) e 6 Above) e 7 Above)		** May not be stated proposed budge Board of Educat of Education on 136, P.L. 1978)	ear 2016. It in an amount less than t submitted by the Local tion to the Commissioner January 15, 2017 (Chap. Consideration must be
12	Regional School District Ta (Amount Shown on Line Regional High School Tax (Amount Shown on Line County Tax (Amount Shown on Line Special District Tax (Amount Shown on Line Municipal Open Space Tax (Amount Shown on Line Municipal Open Space Tax (Amount Shown on Line Tax in Local Municipal Budge Total Amount (see Line 11) Appropriation: Reserve for U Statement, Item 8 (M) (Ite	x e 3 Above) e 4 Above) e 5 Above) e 6 Above) e 7 Above) et incollected Taxes (Bright 11, Less Item 10)		** May not be stated proposed budge Board of Educat of Education on 136, P.L. 1978)	ear 2016. It in an amount less than t submitted by the Local tion to the Commissioner January 15, 2017 (Chap. Consideration must be
12	Regional School District Ta (Amount Shown on Line Regional High School Tax (Amount Shown on Line County Tax (Amount Shown on Line Special District Tax (Amount Shown on Line Municipal Open Space Tax (Amount Shown on Line Municipal Open Space Tax (Amount Shown on Line Tax in Local Municipal Budge Total Amount (see Line 11) Appropriation: Reserve for U	x e 3 Above) e 4 Above) e 5 Above) e 6 Above) e 7 Above) et m 11, Less Item 10) Municipal Budget"		** May not be stated proposed budge Board of Educat of Education on 136, P.L. 1978)	ear 2016. If in an amount less than a submitted by the Local tion to the Commissioner January 15, 2017 (Chap. Consideration must be ar year calculation. Note: The amount of
12	Regional School District Ta (Amount Shown on Line Regional High School Tax (Amount Shown on Line County Tax (Amount Shown on Line Special District Tax (Amount Shown on Line Municipal Open Space Tax (Amount Shown on Line Municipal Open Space Tax (Amount Shown on Line Tax in Local Municipal Budge Total Amount (see Line 11) Appropriation: Reserve for U Statement, Item 8 (M) (Ite Computation of "Tax in Local	x e 3 Above) e 4 Above) e 5 Above) e 6 Above) e 7 Above) et mcollected Taxes (Bi m 11, Less Item 10) Municipal Budget" propriations	80024-06	** May not be stated proposed budge Board of Educat of Education on 136, P.L. 1978)	ear 2016. If in an amount less than a submitted by the Local tion to the Commissioner January 15, 2017 (Chap. Consideration must be ar year calculation. Note: The amount of anticipated revenues (Item 9).
12	Regional School District Ta (Amount Shown on Line Regional High School Tax (Amount Shown on Line County Tax (Amount Shown on Line Special District Tax (Amount Shown on Line Municipal Open Space Tax (Amount Shown on Line Tax in Local Municipal Budge Total Amount (see Line 11) Appropriation: Reserve for U Statement, Item 8 (M) (Ite Computation of "Tax in Local Item 1 - Total General Ap	x e 3 Above) e 4 Above) e 5 Above) e 6 Above) e 7 Above) et mcollected Taxes (Bi m 11, Less Item 10) Municipal Budget" propriations	80024-06	** May not be stated proposed budge Board of Educat of Education on 136, P.L. 1978)	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1
12	Regional School District Ta (Amount Shown on Line Regional High School Tax (Amount Shown on Line County Tax (Amount Shown on Line Special District Tax (Amount Shown on Line Municipal Open Space Tax (Amount Shown on Line Tax in Local Municipal Budge Total Amount (see Line 11) Appropriation: Reserve for U Statement, Item 8 (M) (Ite Computation of "Tax in Local Item 1 - Total General Ap Item 12 - Appropriation: I	x e 3 Above) e 4 Above) e 5 Above) e 6 Above) e 7 Above) e 11, Less Item 10) Municipal Budget" propriations Reserve for Uncollect	80024-06	** May not be stated proposed budge Board of Educat of Education on 136, P.L. 1978)	Note: The amount of anticipated revenues (Item 9) may never exceed

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
В.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	
Ċ.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
201	7 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1.	Subtotal General Appropriations (item8(L) budget sheet 29)	\$
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at % (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item E above)	\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2016	T.		3,032,687.42	XXXXXXXX
	A. Taxes	83102-00	1,158,002.39	xxxxxxxx	XXXXXXXX
	B. Tax Title Liens	83103-00	1,874,685.03	XXXXXXXX	XXXXXXXX
2.	Canceled:			xxxxxxxx	XXXXXXXX
	A. Taxes		83105-00	xxxxxxxx	19,251.58
	B. Tax Title Liens		83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
	A. Taxes		83108-00	xxxxxxxx	
	B. Tax Title Liens		83109-00	xxxxxxxx	
4.	Added Taxes		83110-00		XXXXXXXX
5.	Added Tax Title Liens		83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than cur and Tax Title Liens:	rrent year)		XXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXX
	A. Taxes - Transfers to Tax Title Lier	ıs	83104-00	XXXXXXX (1)	289,775.05
	B. Tax Title Liens - Transfers from T	axes	83107-00	289,775.05	(1) XXXXXXX
7.	Balance Before Cash Payments			XXXXXXXX	3,013,435.84
8.	Totals			3,322,462.47	3,322,462.47
9.	Balance Brought Down			3,013,435.84	XXXXXXXX
10.	Collected:			XXXXXXXX	757,310.36
	A. Taxes	83116-00	447,428.45	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	309,881.91	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2016 Tax Sale		83118-00		XXXXXXXX
12.	2016 Taxes Transferred to Liens		83119-00	730,172.98	xxxxxxxx
13.	2016 Taxes		83123-00	610,185.26	XXXXXXXX
14.	Balance December 31, 2016			xxxxxxx	3,596,483.72
	A. Taxes	83121-00	1,011,732.57	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00	2,584,751.15	XXXXXXXX	XXXXXXXX
15.	Totals			4,353,794.08	4,353,794.08

16.	Percentage of Cash Collections to Adjusted	
	(Item No. 10 divided by Item No. 9) is	25.13%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		6	Debit	Credit
1. E	Balance January 1, 2016	84101-00	2,719,600.00	XXXXXXXX
2. F	Foreclosed or Deeded in 2016		xxxxxxxx	XXXXXXXX
3.	Tax Title Liens	84103-00		xxxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxx
5A.		84102-00		XXXXXXX
5B.		84105-00	XXXXXXXX	
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxx	
8. S	ales		XXXXXXXX	XXXXXXXX
9.	Cash *	84109-00	xxxxxxxx	
10.	Contract	84110-00	xxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxxx	
13.	Gain on Sales	84113-00		XXXXXXXX
14. E	Balance December 31, 2016	84114-00	xxxxxxxx	2,719,600.00
			2,719,600.00	2,719,600.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	XXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2016	84124-00	XXXXXXXX	
Analysis of Sale of Property: \$ * Total Cash Collected in 2016 (84125-00)			

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Amount

1.	<u>Caused By</u> Emergency Authorization -	Ι	Amount Dec. 31, 2015 per Audit Report		Amount in 2016 Budget		Amount Resulting from 2016		Balance as at Dec. 31, 2016
1.	Municipal*	\$		\$_		\$_		\$_	
2.	Emergency Authorizations - Schools	\$		\$_		\$_		\$_	
3.	Deficit from Operations	\$	155,944.90	\$_	155,944.90	\$_		\$_	
	Overexpenditures	\$_		\$_		\$_	39,092.50	\$_	39,092.50
	Sub-total Current Fund	\$_	155,944.90	\$_	155,944,90	\$_	39,092.50	\$_	39,092.50
	Capital -	\$_		\$_		\$_	251,138.86	\$_	251,138.86
	Trust Assessment	\$_		\$_		\$_		\$_	
Ų.	Animal Control Fund	\$_		\$_		\$_	3,699.66	\$_	3,699.66
	Trust Other	\$_		\$_		\$_		\$_	
).	Grant Fund	\$	8,451.78	\$	8,451.78	\$		\$	
	EMERGENCY AUTHO								
	FUNDED OR R				N.J.S. 40A:2				51
	FUNDED OR R				N.J.S. 40A:2			:2-5	51
	FUNDED OR R Date 1.				N.J.S. 40A:2			\$_	51
	Date 1 2				N.J.S. 40A:2			\$_ \$_ \$_	51
	Date 1 2 3				N.J.S. 40A:2			\$_ \$_ \$_ \$_	51
	Date 1 2 3 4	EFUN — — — —	IDED UND	ER I	N.J.S. 40A:2- Purpose	-3 0	R N.J.S. 40A	\$_ \$_ \$_ \$_ \$_	Amount
	Date 1. 2. 3. 4. 5. JUDGEMENTS ENT	EFUN — — — —	D AGAINST	ER I	Purpose UNICIPALI	-3 0	AND NOT S	\$_ \$_ \$_ \$_ \$_	Amount SFIED Appropriated for in Budget of
	Date 1 2 3 4 5 In Favor of	EFUN — — — —	D AGAINST	ER I	Purpose UNICIPALI	TY.	AND NOT S	\$_ \$_ \$_ \$_ \$_	Amount SFIED Appropriated for in Budget of

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

				Not Less Than		REDUCE	D IN 2016	
Date	Purpose		Amount Authorized	1/5 of Amount Authorized*	Balance Dec. 31, 2015	By 2016 Budget	Canceled by Resolution	Balance Dec. 31, 2016
2/1/16	Revaluation		320,000.00	64,000.00	320,000.00	12	- 4	320,000.0
		Totals	320,000.00	64,000.00	320,000.00			320,000.0

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

			Not Less Than		REDUCED IN 2016		
Date	Purpose	Amount Authorized	1/3 of Amount Authorized*	Balance Dec. 31, 2015	By 2016 Budget	Canceled by Resolution	Balance Dec. 31, 201
						7 -	
	Tot	als -					

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	9.00	Debt vice
Outstanding January 1, 2016 80033-01	XXXXXXXX	2,670,000.00		
Issued 80033-02	xxxxxxxx			
Paid 80033-03	215,000.00	XXXXXXXX		
Outstanding December 31, 2016 80033-04	2,455,000.00	xxxxxxxx		
	2,670,000.00	2,670,000.00		
2017 Bond Maturities - General Capital Bonds		80033-05 \$		225,000.00
2017 Interest on Bonds * ASSESSMENT S	80033-06 ERIAL BONDS	80,242.57		
Outstanding January 1, 2016 80033-07	XXXXXXXX			
Issued 80033-08	XXXXXXXX			
Paid 80033-09		XXXXXXXX		
Outstanding December 31, 2016 80033-10		xxxxxxxx		
2017 Bond Maturities - Assessment Bonds		80033-11 \$		
2017 Interest on Bonds	80033-12			
Total "Interest on Bonds - Debt Service" (*Iter		80033-13 \$		80,242.57
LIST OF B	ONDS ISSUED DU	RING 2016		
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
			H == -17	

80033-14 80033-15

Total

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) ____LOAN

		Debit	Credit		Debt vice
Outstanding January 1, 2016 80	0033-01	XXXXXXX			
Issued 80	0033-02	XXXXXXX			
Paid 80	0033-03		xxxxxxxx		
Outstanding December 31, 2016 80	0033-04		xxxxxxxx		
2017 Loan Maturities		-	80033-05	\$	
2017 Interest on Loans			80033-06	s	
Total 2017 Debt Service for		Loan	80033-13	s	-
		LOAN			
Outstanding January 1, 2016 80	0033-07	XXXXXXXX			
	0033-08	XXXXXXXX	<u></u>		
Paid 80	0033-09		xxxxxxxx		
Outstanding December 31, 2016 80	0033-10		xxxxxxxx		
		64			
2017 Loan Maturities			80033-11	s	
2017 Interest on Loans			80033-12	\$	
Total 2017 Debt Service for		Loan	80033-13	\$	
LIST	OF LOA	NS ISSUED DUR	ING 2016		
Purpose		2017 Maturity	Amount Issued	Date of Issue	Interest
	II.				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit			Debt vice
Outstanding January 1, 2016 800	034-01	XXXXXXX					
Paid 800	034-02			XXXXXXX	(
Outstanding December 31, 2016 800	034-03			XXXXXXXX	ζ.		
2017 Bond Maturities - Term Bonds	L	80034-04	\$		- 1		
2017 Interest on Bonds * TYPE I SCHOOL	OOL S	80034-05 ERIAL BONI	S		-		
	034-06	XXXXXXXX					
	034-07	XXXXXXXX					
Paid 800	034-08			XXXXXXXX	2		
Outstanding December 31, 2016 800	034-09			XXXXXXXX	(
2017 Interest on Bonds *		80034-10	S				
2017 Bond Maturities - Serial Bonds		4000110	4	80034-11			
Evil Dona Maturinos - Jeriai Donas					\$		
	l Debt So	ervice" (*Items)		80034-12	\$		- Ju
Total "Interest on Bonds - Type I School		ervice" (*Items)) DI	80034-12	\$		- 8
Total "Interest on Bonds - Type I School		17 No. 3 To 1 1 1		80034-12	\$	Date of Issue	Interest Rate
Total "Interest on Bonds - Type I School		DS ISSUEI		80034-12 URING 201 Amount Issue	\$		the first street
Total "Interest on Bonds - Type I School LIST OI Purpose		DS ISSUEI		80034-12 URING 201 Amount Issue	\$		the first street
Total "Interest on Bonds - Type I School LIST OI Purpose	F BON	2017 Maturity -01	RRI	80034-12 URING 201 Amount Issue -02	\$ 6 d	Issue T ONLY	Rate
Total "Interest on Bonds - Type I School LIST OI Purpose Total 80	F BON	2017 Maturity -01	RRI	Amount Issue -02 ENT FUND I Outstanding	s 6 d	Issue T ONLY 2017 I	Rate
Total "Interest on Bonds - Type I School LIST OI Purpose Total 80	F BON	2017 Maturity -01	RRI	Amount Issue -02 ENT FUND I Outstanding Dec. 31, 2016	\$ 6 d d DEB	T ONLY 2017 I Requi	Rate
Total "Interest on Bonds - Type I School LIST OI Purpose Total 80 2017 INTEREST RE	F BON	2017 Maturity -01 EMENT - CU	RRF 1 \$ \$ \$ \$ \$	Amount Issue -02 ENT FUND I Outstanding Dec. 31, 2016	\$ 6 d d DEB	T ONLY 2017 I Requi	Rate
Total "Interest on Bonds - Type I School LIST OI Purpose Total 80 2017 INTEREST RE 1. Emergency Notes 2. Special Emergency Notes	DO35-	2017 Maturity -01 2017 Maturity -01 EMENT - CU 80036- 80037- 80038-	**************************************	80034-12 URING 201 Amount Issue -02 ENT FUND I Outstanding Dec. 31, 2016	\$ 66 dd	T ONLY 2017 I Requi	Rate
Total "Interest on Bonds - Type I School LIST OI Purpose Total 80 2017 INTEREST RE 1. Emergency Notes 2. Special Emergency Notes 3. Tax Anticipation Notes	DO35-EQUIR	2017 Maturity -01 2017 Maturity -01 EMENT - CU 80036- 80037- 80038-	**************************************	80034-12 URING 201 Amount Issue -02 ENT FUND I Outstanding Dec. 31, 2016 320,000.00	\$ 66 dd S S S S S S S S S S S S S S S S S	T ONLY 2017 I Requi	Rate

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Original Original o	Amount of Note Outstanding	of Note Date	Rate of	2017 Budget Requirement		Interest Computed to	
Title or Purpose of Issue	Issued	Issue*	Dec. 31, 2016	Maturity	Interest	For Principal	For Interest	(Insert Date)
t.								
2.								
3.								
4.								
5.								
6.								
7.								
8.			<u> </u>					
9.								
10.								
11.								
12.			1					
13.								
14.								
Total	34.					- 2	-	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Original Amount	Original Date of	Amount of Note Outstanding	Date of	Rate of	2017 Budget Requirement		Interest Computed to
Title or Purpose of Issue	Issued	Issue*	Dec. 31, 2016	Maturity	Interest	For Principal	For Interest	(Insert Date)
I.								
2,								
3.								
4.								
5.								
6.								
7.								
7. 8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation	2017 Budget Requirement		
	Outstanding Dec. 31, 2016	For Principal	For Interest/Fees	
Leases approved by LFB after July 1, 2007				
1				
2.				
3.				
4.				
5.				
Sub-total				
Leases approved by LFB prior to July 1, 2007				
1				
2.				
3.				
4.				
5.				
Sub-total				
Total				

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016	Over		Authorizations	Balance - December 31, 2016	
	Funded	Unfunded	Authorizations	Expenditure	Expended	Canceled	Funded	Unfunded
Hazardous Discharge Site Remediation	489,244.47						489,244.47	
Improvement of East & West Broadway	336,729.03	3,864.00		251,138.86	591,731.89		R.	
Assistance to Stand Up for Salem		62,704.57						62,704.5
Various Improvements	4,474.24						4,474.24	
Various Improvements	3,115.25						3,115.25	
Municipal Pool Improvements	6,135.00						6,135.00	
	839,697.99	66,568.57		251,138.86	591,731.89	4	502,968.96	62,704.

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016 80	0031-01	xxxxxxx	60,898.22
Received from 2016 Budget Appropriation * 80	0031-02	XXXXXXXX	
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80	0031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	XXXXXXXX
			XXXXXXX
			XXXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations 80	0031-04		XXXXXXX
			XXXXXXX
Balance December 31, 2016	0031-05	60,898.22	XXXXXXX
		60,898.22	60,898.22

^{*} The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxx	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			XXXXXXXX
Balance December 31, 2016	80030-05	- 2	XXXXXXX
		-	

^{*}The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total 80032-00				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXX	
Premium on Sale of Bonds		XXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxx
Balance December 31, 2016	80029-04		xxxxxxxx
		-	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. /	Amount of Serial Bonds Issued Under Provisions of Chapter 233,
	P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
	Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
	Outstanding December 31, 2016
2	Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)
2. 1	Amount of Cash in Special Trust Fund as of December 51, 2010 (Note 11)
3. 7	Amount of Bonds Issued Under Item 1
	Maturing in 2017
4	Amount of Interest on Bonds with a
	Covenant - 2017 Requirement
5.	Total of 3 and 4 - Gross Appropriation
5.6	
6,	Less Amount of Special Trust Fund to be Used
7 1	Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the

amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.	į.	Total Tax Levy for the	Vear 2016 was				s	8,475,936.47
	2.	Amount of Item 1 Coll			S	6,925,769.53		0,172,220.17
	3.	Seventy (70) percent o			Φ_	0,723,707.55	\$	5,933,155.53
		Including prepayments		applied.			- 6	
B.	1.	Did any maturities of b		s or notes fall due	during t	he year 2016? Yes		
	2.	Have payments been n December 31	nade for all bonde	d obligations or n	otes due			
		Answer YES	or NO:		_	Yes	If answer	is "NO" give details
D.	1.	Cash Deficit 2015					\$_	
	1.	4% of 2015 Tax Levy	for all purposes:				\$	
	3.	Levy Cash Deficit 2016	-				s	
			à 11				.,,	
	4.	4% of 2016 Tax Levy Levy	for all purposes:	8,475,936.47		-	\$	339,037.46
E.		Unpaid	15	2015		2016		Total
1	. Sta	te Taxes	\$		\$		\$	
2	. Co	unty Taxes	\$		\$_	44.05	\$_	44.05
3	. Am	ounts due Special Distri	cts					
			\$		\$_		s _	
4	. Am	nounts due School Distric	cts for Local Scho	ol Tax				
			\$		\$	19,642.00	S	19,642.00

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

POST CLOSING

TRIAL BALANCE WATER/SEWER UTILITY FUND

AS OF DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER/SEVUTILITY OPERATING FUND		
Cash	917,020.47	
Investments		
Prepaid Debt Service	22,298.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	813,178.42	
Liens Receivable	437,206.49	
Deferred Charges (Sheet 62)		- 4
Deferred Charges (Sheet 62)		
Cash Liabilities:		
Appropriation Reserves		59,983.91
Accrued Interest on Bonds, Loans and Notes		125,849.91
Reserve for Encumbrances		26,218.98
Due to Current Fund		5,202.20
Due to Utility Capital Fund		399,335.27
Sub-total Cash Liabilities C		616,590.27
Reserve for Consumer Accounts and Lien Receivable		1,250,384.91
Fund Balance		322,728.20
Total Operating Fund	2,189,703.38	2,189,703.38

POST CLOSING

TRIAL BALANCE WATER/SEWER UTILITY FUND

AS OF DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER/SEWIUTILITY CAPITAL FUND		
Cash	43.39	
Investments		
Deferred Charges (Sheet 62)		
Due from Trust - Other Funds	75,275.25	
Due from Utility Operating Fund	399,335,27	
Fixed Capital	22,203,855.06	
Fixed Capital Authorized and Uncompleted	17,124,150.00	
Due to General Capital Fund		677,749.10
Reserve for Amortization		18,238,530.38
Deferred Reserve for Amortization		7,998,670.24
Bond Anticipation Notes Payable		
Loans Payable		1,204,560.79
Loans Payable		5,195,138.87
Serial Bonds Payable		3,226,210.77
Improvement Authorizations:		
Funded		11,313.77
Unfunded		3,161,933.52
Capital Improvement Fund		88,551.53
Capital Surplus		
Estimated Proceeds Bonds and Notes	3,464,894.01	xxxxxxxx
Bonds and Notes Authorized and Not Issued	xxxxxxxx	3,464,894.01
Total Capital Fund	43,267,552.98	43,267,552.98

POST CLOSING TRIAL BALANCE UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
	-	-

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2015	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2016
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities Trust Surplus								
Less Assets "Unfinanced"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	XXXXX
		-		8.	~		- se	

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	200,000.00	200,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Water and Sewer Rents	3,107,000.00	2,976,742.77	(130,257.23)
Miscellaneous	361,204.00	400,647.82	39,443.82
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	xxxxxx
Subtotal	3,668,204.00	3,577,390.59	(90,813.41)
Deficit (General Budget) ** 07			
08	3,668,204.00	3,577,390.59	(90,813.41)

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX	
Adopted Budget		3,668,204.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,668,204.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,668,204.00
Deduct Expenditures:		
Paid or Charged	3,582,380.27	
Reserved	59,983.91	
Surplus (General Budget) **		
Total Expenditures		3,642,364.18
Unexpended Balance Canceled (See Footnote)		25,839.82

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water/Sewer Utility
Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation
"Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,577,390.59	
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	16,148.94	
Canceled Accounts Payable	106,897.99	
Total Revenue Realized		3,700,437.52
Expenditures:	xxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxx	
Paid or Charged	3,582,380.27	
Reserved	59,983.91	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	7,672.46	
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,650,036.64	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,650,036.64
Excess		50,400.88
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of Results of 2016 Operation ("Excess in Operations" - Sheet 60)	50,400.88	
Do Forta		
Deficit Auticinated Revenue Deficit (Constal Rudget) **		
Anticipated Revenue - Deficit (General Budget) ** Remainder = Balance of Results of 2016 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)		
SECTION 2: The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due EXTENT OF the amount Received and Due from the General Budget of 2015 WATER/SEWER Utility for 2015:		
2015 Appropriation Reserves Canceled in 2016 Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	16,148.94	
* Excess (Revenue Realized)		16,148.94
THE PARTY AND ADDRESS OF THE PARTY OF THE PA		

^{**}Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxx	
Unexpended Balances of Appropriations	xxxxxx	25,839.82
Miscellaneous Revenue Not Anticipated	xxxxxx	
Unexpended Balances of 2015 Appropriation Reserves*	xxxxxx	16,148.94
Canceled Accounts Payable		106,897.99
Deficit in Anticipated Revenue	90,813.41	XXXXXX
Refund of Prior Year Revenue	7,672.46	XXXXXX
Operating Deficit - to Trial Balance	xxxxxx	
Excess in Operations - to Operating Surplus	50,400.88	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	148,886.75	148,886.75

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxx	472,327.32
Excess in Results of 2016 Operations	xxxxxx	50,400.88
Amount Appropriated in 2016 Budget - Cash	200,000.00	XXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxx
Balance December 31, 2016	322,728.20	XXXXXX
	522,728.20	522,728.20

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	917,020.47
Investments	
Prepaid Debt Service	22,298.00
Subtotal	939,318.47
Deduct Cash Liabilities Marked with "C" on Trial Balance	616,590.27
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	322,728.20
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit#	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET	322,728.20

^{*} In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2	0015		\$_	910,704.54
Increased by:				
Water/Sewer	Rents Levied		\$_	2,959,769.08
Decreased by:				
Collections		\$	2,909,662.36	
Overpayments ap	plied	\$		
Transfer to	Water/Sewer Liens	\$	147,632.84	
Other		\$		
			\$_	3,057,295.20
Balance December 31, 2	016		\$_	813,178.42
SCHI	EDULE OF WATER/SI	EWER UTI	LITY LIENS	
Balance December 31, 2	015		\$_	356,654.06
Increased by:				
Transfers from A	ccounts Receivable	\$	147,632.84	
Penalties and Cos	its	\$		
Other		\$		
			\$_	147,632.84
Decreased by:				
Collections		\$	67,080.41	
Other		\$		
			\$_	67,080.41
Palanca Dagambar 21 2	016		•	437 206 49

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Amount Dec. 31, 2015

Amount in

Amount

Balance

	Caused by	per Audit Report	2016 Budge		
1.	Emergency Authorization - *	\$	\$	s	S
2.		\$	\$	s	\$\$
3.		s	\$	\$	\$
4.		\$	\$	s	\$
5.	Deficit in Operations	\$	\$	\$\$	- s
	Total Operating	\$	\$	- \$	- S
6.		\$	\$	\$	\$
7.		\$	\$	s	ss
8.		\$	\$	s	\$
	Total Capital	\$ -	\$	- S	- s -
	Date		Purpose		
	Date		Purpose		
1					Amount
1		-			\$
					\$
2					s
3					ss s
2 3 4		ERED AGAINST MUNIC	IPALITY A	ND NOT SATIS	ssssss
2 3 4		ERED AGAINST MUNIC	IPALITY A		\$\$\$\$\$\$\$\$
2 3 4	JUDGMENTS ENT		Date Ent	ered Amoun	\$\$\$\$\$\$\$\$
2 3 4	JUDGMENTS ENT	On Account of	Date Ent	<u>Amoun</u> \$\$	\$\$\$\$\$\$\$\$
2 3 4 5 5	JUDGMENTS ENT	On Account of	Date Ent	ered Amoun	\$\$\$\$\$\$\$\$

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS WATER/SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Serv	Debt vice
Outstanding January 1, 2016	xxxxxx			
Issued	xxxxxx			
Paid		xxxxxx		
Outstanding December 31, 2016		XXXXXX		
2017 Bond Maturities - Assessment Bonds 2017 Interest on Bonds *	<i>f</i>	- \$		
	VER UTILITY CAPITA	L BONDS		
Outstanding January 1, 2016	xxxxxx	3,377,958.19		
Issued	xxxxxx			
Paid	151,747.42	XXXXXX		
Outstanding December 31, 2016	3,226,210.77 3,377,958.19	3,377,958.19		
2017 Bond Maturities - Capital Bonds		\$		158,418.57
2017 Interest on Bonds *		155,865.86		
INTEREST ON BON	DS WATER/SEWER U	TILITY BUDGE	Т	
2017 Interest on Bonds (*Items)		155,865.86		
Less: Interest Accrued to 12/31/2016 (Trial Balance	ce)	62,863.46		
Subtotal		93,002.40		
Add: Interest to be Accrued as of 12/31/2017		59,953.00		
Required Appropriation 2017		S		152,955.40
LIST OF I	BONDS ISSUED DURIN	NG 2016		
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY LOAN

	Debit	Credit		Debt vice
Outstanding January 1, 2016	XXXXXX	1,247,092.08		
Issued	XXXXXX			
Paid	42,531.29	XXXXXX		
Outstanding December 31, 2016	1,204,560.79	XXXXXX		
2017 Loan Maturities	1,247,092.08	1,247,092.08		42 (70 10
2017 Loan Maturities 2017 Interest on Loans *	\$	40,430.18		43,678.10
WATER	SEWER UTILITY	LOAN		
Outstanding January 1, 2016	XXXXXX	5,547,974.41		
Issued	XXXXXX			
Paid	352,835.54	XXXXXX		
Outstanding December 31, 2016	5 105 129 97	VVVVVV		
Oustaining December 31, 2010	5,195,138.87	XXXXXX		
2017 Loan Maturities	5,547,974.41	5,547,974.41 \$		357,835.52
2017 Interest on Loans *	s	110,680.00		
INTEREST ON LOANS	S - WATER/SEWEI	R UTILITY BUD	GET	
2017 Interest on Loans (*Items)	\$	151,110.18		
Less: Interest Accrued to 12/31/2016 (Trial Balar	ice) \$	62,986.45		
Subtotal	\$	88,123.73		
Add: Interest to be Accrued as of 12/31/2017	\$	59,606.60		
Required Appropriation 2017		S		147,730.33
LIST OF LO	DANS ISSUED DUF	RING 2016		
			Data of	Interest
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Original Amount Date of	Amount of Note Outstanding	Date of	Rate of	2017 Budget Requirement		Interest Computed to	
	Issued	Issue*	Dec. 31, 2016	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								J
7. 8.								
8.								
9.	4							
			1-			× .		

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

INTEREST ON NOTES -	UTILITY BUDGET	
2017 Interest on Notes	\$	-
Less: Interest Accrued to 12/31/2016 (Tri	al Balance) \$	
Subtotal	\$, à
Add: Interest to be Accrued as of 12/31/2	017 \$	
Required Appropriation - 2017	\$	

^{*} See Sheet 33 for clarification of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to
	Issued	sued Issue*	Outstanding Dec. 31, 2016			For Principal	For Interest	(Insert Date)
1.								
2.								
3,								
4.								
5,								
6.								
7.							1	
7. 8.								
9.								
10.								
ÍI.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation	2017 Budget	get Requirement	
	Outstanding Dec. 31, 2016	For Principal	For Interest/Fees	
Leases approved by LFB after July 1, 2007				
2.				
3.			1	
4.				
5.				
Sub-total Sub-total		4		
Leases approved by LFB prior to July 1, 2007				
1				
2.				
3.				
4.				
5.				
Sub-total Sub-total				
Total	2	\$		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Janu	Balance - January 1, 2016				Authorizations	Balance - December 31, 2016	
not merely designate by a code number.	Funded	Unfunded	2016 Authorizations	Expended	Expended	Canceled	Funded	Unfunded
Quinton/Elkinton Dams		430,758.16						430,758.1
Improvement of the Water Supply and								
Distribution System		558,067.84						558,067.8
Various Water and Sewer Capital Improvements	9,313.00						9,313.00	
Improvements of the Sanitary Sewerage System		2,173,107.52						2,173,107.5
Various Water and Sewer Capital Improvements	2,000.77				11		2,000.77	
						-		
								_
Total 70000-	11,313.77	3,161,933.52			- L		11,313.77	3,161,933.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxx	68,551.53
Received from 2016 Budget Appropriation *	xxxxxx	20,000.00
	xxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xxxxxx
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016	88,551.53	xxxxxx
	88,551.53	88,551.53

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	xxxxxx	
Received from 2016 Budget Appropriation *	xxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxx
		XXXXXX
Balance December 31, 2016		XXXXXX

^{*}The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
	1 7 2			4

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	xxxxxx	
Premium on Sale of Bonds	xxxxxx	
Funded Improvement Authorizations Canceled	xxxxxx	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2016 Budget Revenue		XXXXXX
Balance December 31, 2016		XXXXXX
	4	

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

	INDEX
1, 1a, 1b	Certification and Affidavit
lc	Report of Federal & State Financial Assistance Expenditures of Awards
2;	Instructions and Certification
3 & 3a	Trial BalanceCurrent Fund
4	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Fund
6. & 66	Trial BalanceTrust Funds / Schedule of Trust Fund Deposits and Reserves
ба.	Municipal Public Defender Certification - P.L. 1997, C 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8,	Trial Balance-Capital Fund
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